



"Your Source for Packaging, Shipping, & Safety Supplies"

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An ISO 9001:2015 Certified Company



March 2nd, 2021

Dear Valued Customer,

Global costs on resins, raw materials used for making stretch film and various tapes and mailers are reaching historical highs. This is due to tight supply, robust demand, planned shutdowns and most recently the winter storm in Southeast which resulted in taking away **90% of production capacity in US**- and forcing most of the resin suppliers to declare Force Majeure.

There is still no clear indication as to when the refineries will be able to resume operation- however logistic challenges in providing the feedstock may still hamper full scale production even though the basic utilities may be restored to these refineries.

All of the above reasons- have forced all the resin suppliers to put us manufacturers on **ALLOCATION**- and have allowed all the increases to happen. PE prices with the March increase would almost double our cost on resins in last 8 months while on PP the resin prices have increased almost 80% in last 4 months.

Wraptite with its global supply chain and robust manufacturing assets is well positioned to supply most of the tapes and stretch film products- **however we will need to pass the increase in all our costs.**

The following increases will happen per the following effective dates:

Product Group	Effective Date	Order Limit	%Increase
Acrylic Carton Sealing Tape	March 8th	1 week historical order	15%
Hotmelt Carton Sealing Tape	March 29th	2 week historical order	12%
Natural Rubber/PVC Tapes	March 29th	2 week historical order	12%
All other tapes	March 29th	2 week historical order	5%
All Stretch Film	March 29th	4 week historical order	7-9%
All Mailers & Packing Lists	March 29th	4 week historical order	6-8%
Re-Closable Bags	March 29th	4 week historical order	7%

In addition to these increases- we may also have to implement further increases on certain far off and remote locations- where our freight increase has been very significant.

We appreciate your understanding and please reach out to your sales rep to get your new prices.

Sincerely,
WT Management



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